

From: "McCarthy, Margaret" <Margaret.McCarthy@hamilton.ca>
To: "McCarthy, Margaret" <Margaret.McCarthy@hamilton.ca>
Date: Thu, 19 Jun 2008 15:55:18 -0400
Subject: Review Article - Return Slots Revenue: McCarthy

Please find attached an article from this week's Flamborough Review. There are two specific sections of the former town's contract with Ontario Lottery Corporation **dated November 29, 1999** that I would like to bring to your attention. These are the salient issues that confirm the financing arrangements for the host municipality:

"AND WHEREAS the parties acknowledge that the success of the Slot Machine Program at Racetracks would be for the public good and would be of **benefit** both to OLC and **to the community represented by the Municipality** by, for example, assisting the Municipality with access to funds which may be used for municipal purposes."

"No transfer, sale or assignment by the Municipality of this Agreement or the Municipality's rights hereunder **is valid without the prior written consent of OLC**, which consent shall not be unreasonably withheld.

This Agreement shall enure to the benefit of, and be binding upon, the parties and their respective successors and permitted assigns."

I believe the contract in Stoney Creek should be honoured, just as I believe the contract in Flamborough should be honoured.

I also appreciate that Hamilton chose not to have a casino. I wish Flamborough to be respected for the fact that we chose to have the casino and thus the financing associated with it. The former City of Hamilton voted to turn down a casino within its borders. The voting record can be made available upon request.

Margaret McCarthy, Flamborough Councillor Ward 15
905-546-2713 Fax: 905-546-2535
mmccarthy@hamilton.ca www.margaretmccarthy.ca